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1963
CURRENT SERIAL RECORDS

Market Administrator
220 South William Street
P. O. Box 216
South Bend 24, Indiana

Vol. VII, No. 4

April 1963

Dairy farmers will receive a uniform price of \$3.68 for March 1963 deliveries of Grade A milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order. The uniform price is based upon a butterfat test of 3.5 percent, and will be adjusted by a differential of 7 cents for each one tenth percent that tests vary above or below the 3.5 percent standard. The minimum price is subject to a 4 cent per hundredweight marketing service deduction, together with the authorized hauling charge.

The steady decrease in number of producers on the market because of the change to bulk tank has decreased our daily average producer receipts by about 2 percent from February 1963 and about 3.25 percent from a year ago. There has been a decrease of 57 producers from last March, which is 19 percent decrease in number, yet only 3 percent in total production. When we look at the average daily herd production, we find that this has increased 41 pounds per producer per day, or almost 5 gallons per day. There is only one handler that receives milk from can shippers on this market.

Class I utilization of producer receipts is almost the same as it was in March of 1962. Even though we had a decrease of 3 percent in producer receipts, we also had a decrease of slightly over 3 percent in Class I sales, which accounts for the closeness of the utilization percentage. In comparison with February of this year, the utilization is up slightly, due to a larger decrease in daily receipts than in Class I sales.

New purchase prices for butter, cheese, and powder, effective April 1, 1963, have been announced.

| | |
|---|--------|
| Chicago Butter Quality U.S. Grade A or higher (unchanged) | 57.966 |
| Cheese up 1 cent | 35.60 |
| Nonfat Dry Milk U.S. Extra Grade or higher, Spray | 14.40 |
| Bags with tape | 14.60 |

These prices will support milk at a price of \$3.14 per hundredweight for 3.77% butterfat. A corresponding price for milk of 3.5% butterfat would be \$2.92 per hundredweight.

The Class I price for the April 1963 delivery period will be \$3.91 per cwt. for 3.5 percent milk. This price was computed by adding \$0.90 per cwt. to the basic formula price (\$3.09) minus the 8 cent supply-demand adjustment. The supply-demand adjustment for May 1963 delivery period will be a minus 4 cents.

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

| Year | CLASS I | | CLASS II | | CLASS III | | Total Producer Receipts |
|-------------|------------|---------|-----------|---------|-----------|---------|-------------------------------|
| | Pounds | Percent | Pounds | Percent | Pounds | Percent | |
| 1954 | 7,272,928 | 70.4 | -- | -- | 3,058,935 | 29.6 | 10,331,863 |
| 1955 | 8,692,563 | 76.3 | -- | -- | 2,695,649 | 23.7 | 11,388,212 |
| 1956 | 10,125,716 | 75.4 | -- | -- | 3,302,901 | 24.6 | 13,428,617 |
| 1957 | 11,720,328 | 70.8 | 1,107,967 | 6.7 | 3,725,823 | 22.5 | 16,554,118 |
| 1958 | 13,517,112 | 73.0 | 1,310,449 | 7.1 | 3,685,335 | 19.9 | 18,512,896 |
| 1959 | 16,589,993 | 76.9 | 1,211,475 | 5.6 | 3,769,307 | 17.5 | 21,570,775 |
| 1960 | 17,498,173 | 74.3 | 1,458,651 | 6.3 | 4,634,073 | 19.4 | 23,590,897 |
| <u>1961</u> | | | | | | | |
| Jan. | 19,690,835 | 75.4 | 1,428,275 | 5.5 | 4,975,674 | 19.1 | 26,094,784 |
| Feb. | 17,464,772 | 75.9 | 1,421,718 | 6.2 | 4,129,407 | 17.9 | 23,015,897 |
| Mar. | 12,420,107 | 75.6 | 382,047 | 2.3 | 3,627,652 | 22.1 | 16,429,806 |
| Apr. | 11,484,078 | 73.4 | 318,468 | 2.0 | 3,848,568 | 24.6 | 15,651,114 |
| May | 11,792,418 | 67.0 | 321,915 | 1.8 | 5,481,802 | 31.2 | 17,596,135 |
| June | 9,830,977 | 63.8 | 313,085 | 2.0 | 5,264,837 | 34.2 | 15,408,899 |
| July | 10,613,606 | 70.4 | 675,908 | 4.5 | 3,790,475 | 25.1 | 15,079,989 |
| Aug. | 11,084,817 | 75.8 | 693,508 | 4.7 | 2,844,025 | 19.5 | 14,622,350 |
| Sept. | 10,923,499 | 77.5 | 326,563 | 2.3 | 2,837,715 | 20.2 | 14,087,777 |
| Oct. | 12,181,290 | 73.3 | 338,433 | 2.0 | 4,105,238 | 24.7 | 16,624,961 |
| Nov. | 11,955,642 | 76.4 | 289,822 | 1.9 | 3,393,575 | 21.7 | 15,639,039 |
| Dec. | 11,801,030 | 72.3 | 279,474 | 1.7 | 4,250,327 | 26.0 | 16,330,831 |
| Av. | 12,603,589 | 73.1 | 565,768 | 3.1 | 4,045,775 | 23.8 | 17,215,132 |
| <u>1962</u> | | | | | | | |
| Jan. | 12,231,118 | 73.2 | 330,249 | 2.0 | 4,148,001 | 24.8 | 16,709,368 |
| Feb. | 11,188,371 | 73.3 | 389,585 | 2.6 | 3,678,047 | 24.1 | 15,256,003 |
| Mar. | 12,417,545 | 73.9 | 483,171 | 2.9 | 3,899,565 | 23.2 | 16,800,281 |
| Apr. | 11,110,184 | 68.6 | 364,144 | 2.2 | 4,732,699 | 29.2 | 16,207,027 |
| May | 11,414,525 | 63.7 | 340,658 | 1.9 | 6,176,413 | 34.4 | 17,931,596 |
| June | 10,651,666 | 66.4 | 300,014 | 1.9 | 5,079,736 | 31.7 | 16,031,416 |
| July | 10,378,121 | 69.9 | 322,423 | 2.2 | 4,147,090 | 27.9 | 14,847,634 |
| Aug. | 11,018,946 | 75.7 | 418,211 | 2.9 | 3,110,285 | 21.4 | 14,547,442 |
| Sept. | 11,381,995 | 77.3 | 326,964 | 2.2 | 3,008,081 | 20.5 | 14,717,040 |
| Oct. | 12,434,200 | 79.2 | 341,404 | 2.2 | 2,931,224 | 18.6 | 15,706,828 |
| Nov. | 11,945,879 | 77.7 | 359,223 | 2.3 | 3,075,136 | 20.0 | 15,380,238 |
| Dec. | 11,637,393 | 71.2 | 237,660 | 1.5 | 4,471,118 | 27.3 | 16,346,171 |
| Av. | 11,484,162 | 72.5 | 351,142 | 2.2 | 4,038,116 | 25.3 | 15,873,420 |
| <u>1963</u> | | | | | | | |
| Jan. | 12,076,063 | 72.6 | 325,447 | 1.9 | 4,237,665 | 25.5 | 16,639,175 |
| Feb. | 10,884,996 | 72.7 | 268,859 | 1.8 | 3,810,435 | 25.5 | 14,964,290 |
| Mar. | 11,949,001 | 73.5 | 394,568 | 2.4 | 3,909,489 | 24.1 | 16,253,058 |

SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Vol. VII, No. 4

UTILIZATION AND CLASSIFICATION OF MILK

April 1963

| CLASS I | March 1963 | | March 1962 | |
|---------------------------------|-------------------|---------------------|-------------------|---------------------|
| | Reported Data | | Audited Data | |
| | Product Pounds | Butterfat Pounds | Product Pounds | Butterfat Pounds |
| Milk | 10,074,326 | 366,201 | 10,544,240 | 381,384 |
| 2% Skim Milk | 842,555 | 18,179 | -- | -- |
| Skim Milk | 113,002 | 51 | 152,451 | 92 |
| Fortified Skim Milk | 56,941 | 216 | 777,383 | 16,503 |
| Buttermilk | 80,544 | 795 | 90,708 | 916 |
| Flavored Milk and Drink | 531,120 | 17,075 | 524,768 | 16,750 |
| Cereal Mixture | 156,843 | 19,119 | 175,478 | 22,138 |
| Coffee Cream | 7,895 | 1,522 | 11,861 | 2,353 |
| Whipping Cream | 21,579 | 8,301 | 23,134 | 8,853 |
| Sour Cream | 10,474 | 2,021 | 10,893 | 2,151 |
| Eggnog | -- | -- | 16 | 1 |
| Total Class I Utilization | 11,895,279 | 433,480 | 12,310,932 | 451,141 |
| Add: Class I Shrinkage | 65,392 | 3,666 | 47,204 | 5,139 |
| Subtract: Other Source Receipts | 11,670 | 408 | -- | -- |
| Subtract: Overage | -- | -- | -- | -- |
| Net Class I | 11,949,001 | 436,738 | 12,358,136 | 456,280 |
| | | | | |
| CLASS II | | | | |
| Used to Produce Cottage Cheese | 394,568 | 4,615 | 483,849 | 11,920 |
| Subtract: Other Source Receipts | -- | -- | -- | -- |
| Subtract: Overage | -- | -- | -- | -- |
| Net Class II | 394,568 | 4,615 | 483,849 | 11,920 |
| | | | | |
| CLASS III | | | | |
| Class III Products | 3,563,975 | 179,597 | 3,978,182 | 191,783 |
| Inventory Variation | 179,731 | 6,933 | (177,233) | (4,926) |
| Total Class III Utilization | 3,743,706 | 186,530 | 3,800,949 | 186,857 |
| Add: Class III Shrinkage | 213,955 | 7,787 | 214,868 | 9,408 |
| Subtract: Other Source Receipts | 40,776 | 2,798 | 58,611 | 6,414 |
| Subtract: Overage | 7,396 | 96 | 65 | 65 |
| Net Class III | 3,909,489 | 191,423 | 3,957,141 | 189,786 |
| TOTAL PRODUCER RECEIPTS | 16,253,058 | 632,776 | 16,799,126 | 657,986 |

MISCELLANEOUS INFORMATION

| | March 1963 | February 1963 | March 1962 |
|--|---------------|------------------|---------------|
| Average Daily Production | 524,292# | 534,439# | 541,907# |
| March 1963 Production Compared With - Class I Daily Average | -- | - 1.90% | - 3.25% |
| March 1963 Sales Compared With - Number of Producers | 383,719# | 386,984# | 397,127# |
| Daily Herd Production | -- | - 0.84% | - 3.38% |
| Av. Test of Producer Milk Received | 646 | 665 | 703 |
| Total Value Paid Producers | 812# | 804# | 771# |
| Av. Monthly Milk Check Per Farm | 3.8933% | 3.9491% | 3.9168% |
| Av. Daily Milk Check Per Farm | \$642,855.80 | \$620,178.49 | \$697,944.48 |
| | \$ 995.13 | \$ 932.60 | \$ 992.81 |
| | \$ 32.10 | \$ 33.31 | \$ 32.03 |

ORDER NO. 31 PRICES

Class Prices and Uniform Prices Per Cwt. for 3.5% Milk
Average Prices For The Years 1954-1960 And By Months From 1961 To Date

| Year and Month | <u>CLASS I</u> | | | <u>CLASS II</u> | | <u>CLASS III</u> | <u>UNIFORM PRICES</u> | |
|----------------------|---------------------------|--------------------------|-----------------------|---------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|
| | <u>Differ- ential</u> | <u>Supply Demand</u> | <u>Milk Price</u> | <u>Differ- ential</u> | <u>Milk Price</u> | <u>Milk Price</u> | <u>Milk Price</u> | B. F. <u>Differ- ential</u> |
| 1954 | \$ 1.10 | \$ - .243 | \$3.930 | \$ -- | \$ -- | \$2.874 | \$3.636 | \$.072 |
| 1955 | 1.10 | - .134 | 4.000 | -- | -- | 3.018 | 3.785 | .069 |
| 1956 | 1.22 | - .049 | 4.277 | -- | -- | 3.118 | 4.005 | .071 |
| 1957 | 1.10 | - .177 | 4.060 | .59 | 3.688 | 3.126 | 3.833 | .071 |
| 1958 | 1.08 | - .118 | 3.980 | .60 | 3.611 | 3.009 | 3.777 | .070 |
| 1959 | 1.10 | + .075 | 4.188 | .60 | 3.608 | 3.018 | 3.966 | .072 |
| 1960 | 1.10 | - .008 | 4.22 | .60 | 3.720 | 3.150 | 3.988 | .071 |
| <u>1961</u> | | | | | | | | |
| Jan. | \$ 1.10 | \$ - .06 | \$4.48 | \$.70 | \$4.14 | \$3.42 | \$4.26 | \$.073 |
| Feb. | 1.10 | - .02 | 4.50 | .70 | 4.12 | 3.24 | 4.26 | .073 |
| Mar. | .90 | - .02 | 4.12 | .45 | 3.69 | 3.23 | 3.94 | .073 |
| Apr. | .90 | - .02 | 4.11 | .45 | 3.68 | 3.23 | 3.91* | .073 |
| May | .90 | .00 | 4.13 | .45 | 3.68 | 3.19 | 3.84* | .073 |
| June | .90 | + .02 | 4.11 | -- | 3.30 | 3.12 | 3.76* | .073 |
| July | 1.10 | + .02 | 4.24 | -- | 3.31 | 3.15 | 3.95* | .073 |
| Aug. | 1.30 | - .04 | 4.41 | -- | 3.33 | 3.17 | 4.13 | .073 |
| Sept. | 1.30 | - .06 | 4.41 | -- | 3.33 | 3.18 | 4.16 | .073 |
| Oct. | 1.30 | - .04 | 4.44 | -- | 3.33 | 3.19 | 4.12 | .073 |
| Nov. | 1.30 | + .02 | 4.51 | -- | 3.32 | 3.21 | 4.22 | .073 |
| Dec. | 1.10 | - .02 | 4.29 | -- | 3.34 | 3.19 | 4.00 | .073 |
| Av. | \$ 1.10 | \$ - .018 | \$4.31 | \$.55 | \$3.55 | \$3.21 | \$4.05 | \$.073 |
| <u>1962</u> | | | | | | | | |
| Jan. | \$ 1.10 | \$ - .12 | \$4.17 | \$ -- | \$3.34 | \$3.18 | \$3.92 | \$.073 |
| Feb. | 1.10 | - .10 | 4.18 | -- | 3.33 | 3.14 | 3.92 | .073 |
| Mar. | .90 | - .10 | 4.09 | -- | 3.32 | 3.06 | 3.85 | .073 |
| Apr. | .90 | - .08 | 4.03 | -- | 3.14 | 2.93 | 3.69* | .070 |
| May | .90 | - .04 | 3.91 | -- | 3.09 | 2.90 | 3.55* | .070 |
| June | .90 | - .04 | 3.87 | -- | 3.08 | 2.89 | 3.54* | .070 |
| July | 1.10 | - .06 | 4.05 | -- | 3.08 | 2.90 | 3.71* | .070 |
| Aug. | 1.30 | - .04 | 4.29 | -- | 3.07 | 2.90 | 3.96 | .070 |
| Sept. | 1.30 | - .04 | 4.30 | -- | 3.10 | 2.91 | 4.00 | .070 |
| Oct. | 1.30 | - .04 | 4.32 | -- | 3.09 | 2.96 | 4.04 | .070 |
| Nov. | 1.30 | + .02 | 4.39 | -- | 3.11 | 3.01 | 4.10 | .070 |
| Dec. | 1.10 | + .04 | 4.24 | -- | 3.12 | 3.02 | 3.89 | .070 |
| Av. | \$ 1.10 | \$ - .05 | \$4.15 | \$ -- | \$3.16 | \$2.98 | \$3.85 | \$.071 |
| <u>1963</u> | | | | | | | | |
| Jan. | \$ 1.10 | \$ - .05 | \$4.17 | \$ -- | \$3.13 | \$3.03 | \$3.87 | \$.070 |
| Feb. | 1.10 | - .10 | 4.10 | -- | 3.13 | 3.05 | 3.83 | .070 |
| Mar. | .90 | - .10 | 3.90 | -- | 3.14 | 3.06 | 3.68 | .070 |
| Apr. | .90 | - .08 | 3.91 | -- | | | | |

* The price shown here is the weighted average of the base price and the excess price.